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Since the growth

rate of a

variable equals

the time

derivative of

its log, as

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shown by
equation (1.10)
in the text, we
can write (1) (
) ($Z_t \ln$ ($)$)
 \ln ($)$ ($) Z_t$.
 $d Z_t dt$. $d X_t$
 $Y_t dt$. Since
the log of the
product of two
variables equals
the sum of their
logs, we have
(2) ($)$ ($)$

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