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# The 12 Million Stuffed Shark The Curious Economics Of Contemporary Art

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Bookcast: Author Don Thompson and his new book *What a \$12 Million Stuffed Shark Can Teach You About Increasing Value and Profits*

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"The Twelve Million Dollar Stuffed Shark" is

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the first book to look at the economics of the modern art world and the marketing strategies which power the market to produce such astronomical prices. Don Thompson talks to auction houses, dealers, and collectors to find out the source of Charles Saatchi's Midas touch, and how far a gallery like White Cube has contributed to Damien Hirst becoming the highest-earning artist in the world.

~~The \$12 Million Stuffed Shark: The Curious Economics of ...~~

Why would a smart New York investment banker pay \$12 million for the decaying, stuffed carcass of a shark? By what alchemy does Jackson Pollock's drip painting No. 5, 1948 sell for \$140 million? Intriguing and entertaining, The \$12 Million Stuffed Shark is a Freakonomics approach to the economics and psychology of the contemporary art world.

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the economics and psychology of the contemporary art world. Why were record prices achieved at auction for works by 131 contemporary artists in 2006 alone, with astonishing new heights reached in 2007?

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These are the people who spend \$690,000 for a leather jacket tossed in a gallery corner, secured to the wall by a web of thin silver chains ( 1992, by Jim Hodges ), or, yes, \$12 million for a dead shark floating in a vat of formaldehyde ( 1991, by Damien Hirst ).

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By 2005, the embalmed shark had turned green and lost a fin, but still sold for \$12 million, the second-highest price ever paid at the time for a work by a living artist (a couple of years later,...

~~"THE \$12 MILLION STUFFED SHARK" — New York~~

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## Post

The \$12 Million Stuffed Shark explores money, lust, and the self-aggrandizement of possession in an attempt to determine what makes a particular work of art valuable while others are ignored. In the style of the bestselling Freakonomics , Thompson uses economic concepts to explain the unique practices employed, to great success, in the international contemporary art market.

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However, the title of Don Thompson's book, The \$12 Million Stuffed Shark: The Curious Economics of Contemporary Art, suggests a higher figure. Owing to deterioration of the original 14-foot (4.3 m) tiger shark, it was replaced with a new specimen in 2006. It was on loan to the Metropolitan Museum of Art in New York City from 2007 to 2010.

## ~~The Physical Impossibility of Death in the Mind of Someone ...~~

Why would a smart New York investment banker pay twelve million dollars for the decaying, stuffed carcass of a shark? By what alchemy does Jackson Pollock's drip painting No. 5 1948 sell for \$140 million? 'The \$12 Million Dollar Stuffed Shark is the first book to look at the economics of the modern art world, and the marketing strategies that power the market to produce such astronomical prices.

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A new book by an economist named Don Thompson entitled "\$12 Million Stuffed Shark: The Curious Economics of Contemporary Art" ought to be required reading for collectors intending to wade into well publicized contemporary art auctions "Economist.com" [An] informative an occasionally hilarious look at the surreal contemporary art market...

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The \$12 Million Stuffed Shark: The Curious Economics of Contemporary Art (Paperback) by Don Thompson and a great selection of related books, art and collectibles available now at AbeBooks.co.uk.

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Intriguing, disturbing, exhilarating and

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obscene, contemporary art is hard to understand. In fact, when you consider pieces like the titular \$12 million stuffed shark by Damien Hirst, it is often downright baffling. If you're looking for artistic explanations and interpretations, though, Don Thompson doesn't offer much help.

~~The \$12 Million Stuffed Shark (Summary) — National Library ...~~

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~~The \$12 Million Stuffed Shark | Don Thompson | Macmillan~~

The \$12 million stuffed shark woensdag 29 februari 2012. RQ: Does the existence of a replica has any effect on the price of the original work of art? Gepost door the 12 million stuffed shark op 12:01 Geen opmerkingen: Dit e-mailen BlogThis! Delen op Twitter Delen op Facebook Delen op Pinterest.

~~The \$12 million stuffed shark~~

The \$12 Million Stuffed Shark Quotes Showing 1-30 of 42 "What do you hope to acquire when you bid at a prestigious evening auction at Sotheby's? A bundle of things: a painting of course, but hopefully also a new dimension to

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